

The Advisors' Inner Circle Fund II

3EDGE Dynamic International Equity ETF



Ticker: EDGI

Principal Listing Exchange: NYSE Arca

Annual Shareholder Report: September 30, 2025

This annual shareholder report contains important information about the 3EDGE Dynamic International Equity ETF (the "Fund") for the period from October 2, 2024 (commencement of operations) to September 30, 2025. You can find additional information about the Fund at <https://3edgeetfs.com/3edge-dynamic-international-equity-etf>. You can also request this information by contacting us at 1-844-903-3343.

What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

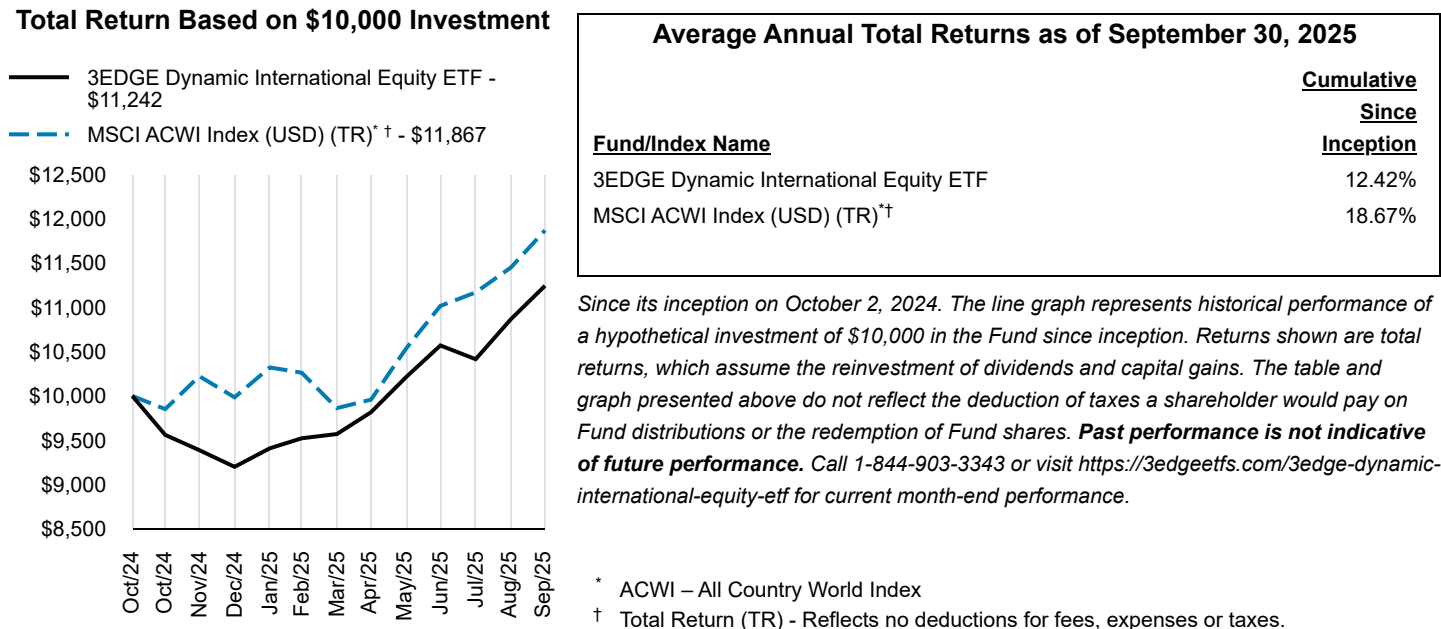
Fund Name	Costs of a \$10,000 investment*	Costs paid as a percentage of a \$10,000 investment
3EDGE Dynamic International Equity ETF	\$75	0.71%

* Costs shown not annualized. If the Fund had been open for the full fiscal year, costs shown would have been higher for the period ended.

How did the Fund perform in the period?

From inception of 10/2/2024 through the period ended 9/30/2025, the 3EDGE Dynamic International Equity ETF, ticker: EDGI, (the "Fund") returned 12.42% on a total return basis (with dividends reinvested) net of fees and expenses. While the Fund does not have a benchmark, the MSCI ACWI Index is a reasonable proxy for comparison which returned 18.67% over the same time period. The Fund's allocations to hedged equity and defined outcome exposures at various times throughout this period contributed to relative underperformance. The firm's research suggested the potential for larger equity market drawdowns which lead the investment committee to reduce risk in the Fund.

How did the Fund perform since inception?



Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)

\$115,544

Number of Holdings

14

Total Advisory Fees Paid (000's)

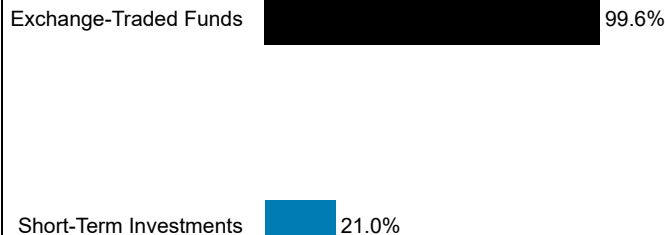
\$303

Portfolio Turnover Rate

101%

What did the Fund invest in?

Asset Weightings*



* Percentages are calculated based on total net assets.

Top Ten Holdings

<u>Holding Name</u>	<u>Percentage of Total Net Assets^(A)</u>
SPDR MSCI ACWI ex-US ETF	22.7%
Vanguard Total International Stock ETF	22.5%
JPMorgan BetaBuilders Japan ETF	13.6%
SPDR Portfolio Emerging Markets ETF	12.9%
iShares MSCI Germany ETF	9.7%
SPDR S&P Emerging Markets Small Cap ETF	6.0%
iShares MSCI Global Gold Miners ETF	3.1%
iShares MSCI Japan Small-Capital ETF	2.9%
SPDR EURO STOXX 50 ETF	1.7%
iShares MSCI Europe Small-Capital ETF	1.7%

(A) Short-Term Investments are not shown in the top ten chart.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-844-903-3343
- <https://3edgeetfs.com/3edge-dynamic-international-equity-etf>

Householding

Rule 30e-1 of the Investment Company Act of 1940 permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as "householding" and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 1-844-903-3343 to request individual copies of these documents. Once the Fund receives notice to stop householding, we will begin sending individual copies 30 days after receiving your request.



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